



# The West Bengal Power Development Corporation Limited

(A Government of West Bengal Enterprise)

**Bidyut Unnayan Bhaban**

3/C, LA - Block, Sector- III, Bidhannagar, Kol-700098

NIT No. WBPDCCL/Tend-Adv/CC/13-14/26/Corp.

Date: 03.05.2013

**RE: EMPANELMENT OF INSURANCE COMPANIES FOR PARTICIPATION IN LIMITED TENDERS AS AND WHEN REQUIRED BY THE CORPORATION FOR INSURANCE COVERAGE OF VARIOUS ASSETS UNDER THE HEAD OF WBPDCCL, WHICH INCLUDES KOLAGHAT, BANDEL, BAKRESWARE, SANTALDIH, & SAGARDIGHI THERMAL POWER STATION AND ITS CORPORATE OFFICE AND OTHERS.**

## 1.0 INFORMATION TO BIDDERS

1.1 The West Bengal Power Development Corporation Limited (WBPDCCL) is a company owned by the Government of West Bengal, Formed in July, 1985 with the goal to carry on interalia the business of electric power generation and supply in the state of West Bengal, India. The main thermal power plants under WBPDCCL are in Kolaghat, Bakreswar, Sagardighi, Santaldih, and Bandel with present generation capacity is 3860 MW. and Gross Fixed Asset Value Approx 13,000 Cr. & Turnover approx 7000 Cr.

The registered & Corporate Office of The West Bengal Power Development Corporation Limited has been functioning from its newly constructed own office building at Plot- 3/C, LA-Block, Sector-III, Salt Lake City, Kolkata-700 098 on and from 27<sup>th</sup> October, 2008 (Monday) after shifting the office from New Secretariat

1.2 The prospective bidders are invited to submit a "Technical Bid" for empanelment of their names in WBPDCCL for participation in our limited tenders as and when required by the Corporation for the subject requirement.

1.3 WBPDCCL reserves the right to reject any or all bids, without assigning any reasons whatsoever.

2.0 Documents need to be furnished in support of the following conditions during the evaluations which are required to be complied by all the bidders. If any bidder fails to comply even a single parameter set for the purpose as mentioned below the candidature of the same bidder will summarily and outrightly be rejected :-

2.1 The Insurance Company should be registered with IRDA

2.2 The Insurance Company should in operation for more than 10 years in India.

2.3 The net worth of the Company should not be lower than ` 250 Cr. in the last financial year.

2.4 Each of the bidders should have at least a record of a single payment of `5.0 Cr. towards settlement of any high value claim in the last three financial years i.e, 10-11, 11-12 & 12-13 (upto Q3).

2.5 Gross Written Premium (GWP) for the last three financial years i.e, 10-11, 11-12 & 12-13 (upto Q3) year wise along-with documentary proof to be submitted, The offer will be considered only if the GWP at least in any one of the three financial year is above exceeds `2000

Cr., the relaxation of the condition for the existing vendors will be at the sole discretion of WBPDCCL.

2.6 The Insurance Company should have underwritten at least three PSUs Companies in the last three years with gross asset underwritten for more than `3000 Cr. in this respect.

2.7 **Linkage:** Each of them should have a linkage with overseas Insurance Co. / re - Insurance Co. or being a subsidiary of an eminent Indian Co. with carrying a strong corporate image however the same is not applicable for Insurance PSUs.

2.8 **Solvency Margin:** All Insurance Companies are required to maintained the minimum solvency margin ratio of 1.5 / prevailing existing rate now in vogue at all times during their operation in the last year as par the benchmarking having been done by the **Insurance Regulatory Development Authority (IRDA)**

SELECTION OF BIDDER:-

The bidder shall be selected for empanelment in the organization for participation in the limited tender, whose bid is found to be technically acceptable and who has the capacity and capability to execute the policies of the corporation along with required Reinsurance support.

However, the floating of RFQ for limited tender among the empanelled bidders will be at the sole discretion of WBPDCCL.

It may however be noted that WBPDCCL reserves the right to reject any or all bids without assigning any reason thereof and WBPDCCL's decision in this regard will be final and binding on all the bidders.

- ❖ Controlling Officer: Manager (Import, Customs & Insurance), WBPDCCL, Corp. Office.
- ❖ Last date of submission of tender papers: 20.05.2013 UPTO 1.30 P.M.
- ❖ Sealed Tenders should be deposited before the Controlling Officer within the due date.